
Report To:	Policy & Resources Committee	Date:	15 September 2020
Report By:	Chief Executive, Corporate Director Environment, Regeneration & Resources, Corporate Director Education, Communities & Organisational Development and Chief Financial Officer	Report No:	FIN/77/20/AP/AE
Contact Officer:	Angela Edmiston	Contact No:	01475 712143
Subject:	Policy & Resources Committee 2019/20 Revenue Budget Outturn & 2020/21 Revenue and Capital Budgets – Period 4 to 31 July 2020		

1.0 PURPOSE

- 1.1 To advise the Committee of the 2019/20 Revenue Budget outturn and the 2020/21 projected outturn for the Policy & Resources Committee as at period 4, 31 July 2020.

2.0 SUMMARY

- 2.1 In 2019/20 there was an underspend of £2,161,000 against a budget of £15,580,000, which was a reduction in expenditure of £78,000 since reported to the period 10 Committee.
- 2.2 The major variances making up this underspend are as follows:
- a) Inflation & Pressures contingencies underspend £1,114,000
 - b) One-off NDR refunds for NDR buildings underspend £280,000
 - c) Internal Resource Interest over-recovery £181,000
 - d) £103,000 additional turnover savings achieved
 - e) Net over recovery of Housing Benefit Debt £88,000
 - f) Over-recovery of Council Tax Prior Years income of £64,000

Most of these matters were adjusted for when setting the 2020/21 Revenue Budget.

- 2.3 The total revised Committee budget for 2020/21 is £16,442,000. This excludes Earmarked Reserves of £2,102,000.
- 2.4 The latest projection, excluding Earmarked Reserves, is an overspend of £355,000, of which £855,000 relates to the COVID-19 pandemic. The projected outturn excluding these costs is an underspend of £500,000 (2.1%).
- 2.5 The main reasons for this underspend are:
- a) £200,000 projected underspend of non-pay inflation contingency
 - b) £200,000 projected underspend of pay inflation contingency
 - c) £100,000 projected underspend of pressures contingency
- 2.6 The Earmarked Reserves for 2020/21 totals £2,102,000 of which £634,000 is projected to be spent in the current financial year. To date expenditure of £166,000 (8.36%) has been incurred which is £27,000 less than the phased budget. The Earmarked Reserves reported in Appendix 4 excludes Earmarked Reserves for Asset Plans and Strategic Funds.

- 2.7 There is a projected underspend in year of £77,950 within the Common Good Fund resulting in a projected surplus fund balance of £95,300 at 31 March 2021. This is largely attributed to a capital receipt received in 2020/21 and the cancellation of 2 events due to lockdown.
- 2.8 The Policy and Resources capital budget is £1,223,000 and the total projected spend is on budget. Expenditure at 31 July 2020 is 3.4% of 2020/21 projected spend. The adjusted approved budget for 2020/21 is £265,000. The Committee is projecting to spend £265,000 with no slippage being reported at this time.

3.0 RECOMMENDATIONS

- 3.1 That the Committee notes the 2019/20 Revenue Budget out-turn and the 2020/21 projected underspend of £500,000 for the Policy and Resources Committee as at Period 4, 31 July 2020.
- 3.2 That the Committee notes the projected 2020/21 surplus of £95,300 for the Common Good Fund.
- 3.3 That the Committee notes the current projected capital position.
- 3.4 That the Committee approves the virement at Section 9 of the report.

Aubrey Fawcett
Chief Executive

Alan Puckrin
Chief Financial Officer

Ruth Binks
Corporate Director
Education, Communities
& Organisational Development

Scott Allan
Corporate Director
Environment, Regeneration &
Resources

4.0 BACKGROUND

4.1 The purpose of this report is to advise the Committee of the current position of the 2020/21 budget as well as the 2019/20 outturn and to highlight the main issues contributing to the underspend of £2,161,000 in 2019/20 and projected underspend of £500,000 in 2020/21.

5.0 2019/20 OUT-TURN

5.1 The main variations from budget in 2019/20 were:

	Revised Budget 2019/20	Out-turn 2019/20	Variance to Budget	Variance to Budget	Movement since P10 Projection
	£000	£000	£000	%	£000
Finance	8,088	7,627	(461)	(5.70)	(91)
Legal Services	1,865	1,804	(61)	(3.27)	(41)
Total Net Expenditure Environment, Regeneration & Resources	9,953	9,431	(522)	(5.24)	(132)
Organisational Development, Human Resources & Communications	2,056	2,000	(56)	(2.72)	(5)
Total Net Expenditure Education, Communities & Organisational Development	2,056	2,000	(56)	(2.72)	(5)
Chief Executive	317	324	7	2.20	(2)
Miscellaneous	3,554	1,964	(1,590)	(44.73)	61
TOTAL NET EXPENDITURE	15,880	13,719	(2,161)	(13.87)	(78)
Earmarked reserves	(300)	(300)	0	0	0
Total Net Expenditure (Excluding Earmarked Reserves)	15,580	13,419	(2,161)	(13.87)	(78)

5.2 The following material variances relate to the Environment, Regeneration & Resources Directorate:

Finance - £461,000 underspend (£91,000 increase in underspend since P10)

Employee Costs: Final outturn is £81,000 underspend due to additional turnover savings being achieved. This is a £14,000 increase in turnover achieved since last reported to the Committee.

Supplies & Services: Final outturn of £40,000 underspend due to one-off reduction in software maintenance costs. This is an increase in underspend of £26,000 since P10.

Other Expenditure: £99,000 final overspend, a decrease in spend of £27,000 from the last Committee. This is mainly due to an increase in Housing Benefit Bad Debt. The total overspend of Housing Benefit Bad Debt is £138,000 which is partially offset by ongoing recoveries, see income below. The remaining balance is made up of various small underspends, none of which are material, totalling £39,000.

Income: Final over-recovery of £414,000, increase in over-recovery of £8,000 from P10. The major variances are as follows: (a) £64,000 over recovery of Council Tax prior years income. (b) An over recovery in recoveries of Housing Benefit overpayments of £226,000. This is largely offset by Housing Benefit bad debt provision, see other expenditure above. These budgets were reviewed as part of the 2020/21 Budget process. (c) Income received to offset additional employee costs incurred due to staff members undertaking Early Years Education courses of £24,000. (d) An over recovery of £40,000 due to additional Government funding for Housing Benefit changes.

Legal & Property - £61,000 underspend (£41,000 increase in underspend since P10)

Income: Final outturn is £58,000 over-recovery. This is an increase in income of £60,000 since last reported to Committee mainly due to £36,000 licensing recharge and £37,000 employee recharge off-set within employee costs.

- 5.3 The following material variances relate to the Education, Communities & Organisational Development Directorate:

Organisational Development, Policy & Communications - £56,000 underspend (£5,000 increase in underspend since P10)

Various projections all of which are below £10,000.

- 5.4 The following material variances relate to the Miscellaneous budget:

Miscellaneous – £1,590,000 underspend (£61,000 decrease in underspend since P10)

Non-Pay Inflation Contingency: Final underspend of £957,000 based on current estimated calls on inflation contingency. Increase in underspend of £14,000 since last reported to the Committee. Non-Pay Inflation Contingency reduced by £500,000 in 2020/21 budget and to be reviewed as part of the 2021/22 Budget process.

Pay Inflation Contingency: Final underspend of £157,000 due to lower than anticipated requirements, mainly auto-enrolment costs being contained within the Service. No change from the P10 Committee. Pay Inflation Contingency reduced by £1,000,000 in 2020/21 budget and to be reviewed as part of the 2021/22 Budget process.

Internal Resource Interest: Final outturn is £181,000 over-recovery. This is a decrease of £69,000 since reported at Committee. A review of this budget has been undertaken as part of the budget process and the recovery target has been increased by £250,000 for 2020/21.

Other Expenditure: There was a one-off underspend of £280,000 due to a reduction in Schools NDR relating to prior years. No change from the P10 Committee.

- 5.5 The following material variances relate to the Chief Executive budget:

Chief Executive – £7,000 overspend (£2,000 decrease in overspend since P10)

Various minor projections all of which are below £10,000.

6.0 2020/21 CURRENT POSITION

- 6.1 The current projection for 2020/21 is an overspend of £355,000, of which £855,000 relates to the COVID-19 pandemic. The projected outturn excluding these costs is an underspend of £500,000. The material variances are identified in Appendix 3.

6.2 The following material variances relate to the Environment, Regeneration & Resources Directorate:

Finance - £730,000 overspend

Included in the above overspend are £812,000 of COVID-19 related costs. The net projection excluding these costs being an underspend of £82,000.

Employee Costs: £25,000 projected underspend, £37,000 of these costs relate to COVID-19 costs (net £62,000 underspend). Mainly due to additional turnover savings within Finance and Revenues off-set with unachieved turnover target to date within ICT. COVID-19 costs relate to two additional ICT technicians and Registrars overtime.

Supplies & Services: £89,000 overspend, £113,000 of these costs are COVID-19 related expenses (net £24,000 underspend). Underspend due to one-off contract changes within 2020/21. Additional COVID-19 costs are due to additional licences and equipment to support mobile working.

Administration Costs: Projecting £118,000 underspend. This underspend is mainly due to £70,000 underspend within Legal Expenses which is off-set with an under-recovery within income. In addition, a £24,000 underspend within Line Rental recharges which is off-set with an under-recovery within income.

Payments to Other Bodies: £481,000 projected overspend, £447,000 of these costs are due to COVID-19 related expenses (net £34,000 overspend). Non COVID overspend is mainly due to £36,000 projected overspend for Housing Benefit Bad Debt and £447,000 COVID-19 related costs relate to Scottish Welfare Fund crisis grants that will be funded through an increase in the Scottish Government grant.

Income: An under-recovery of £303,000 is being projected, £215,000 of this under-recovery is due to COVID-19 related reduced income (net £88,000 under-recovery). £88,000 under-recovery mainly due to £24,000 under-recovery for Line Rental recharges and £70,000 under-recovery within Legal Expenses recoveries as mentioned within Administration costs.

The COVID-19 related under recoveries are as follows: (a) £140,000 under-recovery of Council Tax prior year's income. (b) An under-recovery in Statutory Additions income of £50,000. (c) £25,000 under-recovery within Registrars income due to a reduced service due to current COVID restrictions.

Legal & Property - £48,000 overspend

Employee Costs: Projecting £48,000 overall employee overspend due to turnover target yet to be achieved.

6.3 The following material variances relate to the Education, Communities & Organisational Development Directorate:

Organisational Development, Policy & Communications - £63,000 overspend

Included in the £63,000 overspend are £43,000 of COVID-19 related costs. The net projection excluding these costs being an overspend of £20,000.

Employee Costs: £83,000 projected overspend, £43,000 of these costs due to COVID-19 related expenses (net £40,000 underspend). Mainly due to unachieved turnover target to date. COVID-19 costs relate to increased media resources (£11,000) and increased support for the Health & Wellbeing of employees (£32,000).

6.4 The following material variances relate to the Miscellaneous budget.

Miscellaneous – £500,000 underspend

Non-Pay Inflation Contingency: There is a projected underspend of £200,000 based on current estimated calls on inflation contingency.

Pay Inflation: Currently projecting £200,000 underspend due to a reduced call on contingency in 2020/21.

Pressures Contingency: Projecting a £100,000 underspend due to a reduced call on pressures.

Internal Resources Interest: There is a £400,000 reduction in Internal Resources Interest rates projected due to a reduction in Bank Interest Rates. This will lead to an equivalent saving in Loans Charges and a virement is proposed in Section 9 to address this issue.

6.5 The following position relates to the Chief Executive budget:

Chief Executive – £14,000 overspend

Projected variances are all below £20,000.

7.0 2020/21 CURRENT CAPITAL POSITION

7.1 Appendix 6 details the Capital position at 31 July 2020. Expenditure to date is £9,000 (3.4% of the 2020/21 projected spend).

7.2 The current budget for the period to 31 March 2023 is £1,223,000. The current projection is £1,223,000 which means the total projected spend is on budget.

7.3 The approved budget for 2020/21 is £265,000. The Committee is projecting to spend £265,000 with no slippage being reported at this time.

7.4 **PC Refresh Programme** – ICT implements a six year desktop and laptop refresh strategy. £155,000 committed spend in 2020/21 is being reported.

7.5 **Server and Switch Replacement** – To date in 2020/21 £2,000 has been spent.

7.6 **Storage/Backup Devices/Minor Works and Projects** - To date in 2020/21 £7,000 has been spent.

7.7 **Digital Access Fund** – A major upgrade to the CRM system is nearing completion and once in place it will allow the implementation of various “book and pay” tasks on line. £200,000 extra funding was allocated to the Fund as part of the 2020/21 Budget, projects are being considered around supporting new ways of working and delivering services as a result of learning from the Covid pandemic

8.0 EARMARKED RESERVES

8.1 Appendix 4 gives a detailed breakdown of the current earmarked reserves position. Total funding is £2,102,000 of which £634,000 is projected to be spent in 2020/21 and the remaining balance of £1,468,000 to be carried forward to 2021/22 and beyond. It can be seen that expenditure of £166,000 has been achieved which is £27,000 less than the phased budgeted spend to date and represents 26.18% of the annual projected spend.

The above budget is after a £621,000 Write Back from the Equal Pay Reserve which was agreed at the August Policy & Resources Committee for COVID-19 costs.

9.0 VIREMENT

9.1 The Committee is asked to approve the virement of £400,000 within the Policy & Resources Committee and Loans Charges account, as detailed in Appendix 7. Virement has been reflected within this report.

10.0 COMMON GOOD FUND

10.1 The Common Good Fund is projecting a surplus fund balance of £77,950. Which results in projected surplus fund balance of £95,300 at 31 March 2021.

11.0 IMPLICATIONS

11.1 Finance

Financial Implications:

One off Costs

Cost Centre	Budget Heading	Budget Years	Proposed Spend this Report £000	Virement From	Other Comments
N/A					

Annually Recurring Costs/ (Savings)

Cost Centre	Budget Heading	With Effect from	Annual Net Impact £000	Virement From (If Applicable)	Other Comments
N/A					

11.2 Legal

There are no specific legal implications arising from this report.

11.3 Human Resources

There are no specific human resources implications arising from this report.

11.4 Equalities

(a) Has an Equality Impact Assessment been carried out?

Yes See attached appendix

No This report does not introduce a new policy, function or strategy or recommend a change to an existing policy, function or strategy. Therefore, no Equality Impact Assessment is required.

(b) Fairer Scotland Duty

If this report affects or proposes any major strategic decision:-

Has there been active consideration of how this report's recommendations reduce inequalities of outcome?

	YES – A written statement showing how this report's recommendations reduce inequalities of outcome caused by socio-economic disadvantage has been completed.
X	NO

(c) Data Protection

Has a Data Protection Impact Assessment been carried out?

	YES – This report involves data processing which may result in a high risk to the rights and freedoms of individuals.
X	NO

11.5 Repopulation

There are no repopulation issues arising from this report.

12.0 CONSULTATIONS

12.1 The Chief Executive, Corporate Director Environment, Regeneration & Resources, Corporate Director Education, Communities & Organisational Development and the Chief Financial officer have been consulted in the preparation of this report.

13.0 CONCLUSIONS

13.1 The Committee note the 2019/20 Revenue Budget out-turn and the 2020/21 projected underspend of £500,000 for the Policy and Resources Committee as at Period 4, 31 July 2020.

14.0 BACKGROUND PAPERS

14.1 There are no background papers for this report.

Policy & Resources Budget Movement - 2020/21**Period 4: 1st April - 31st July 2020**

Service	Approved Budget	Movements			Revised Budget	
	2020/21 £000	Inflation £000	Virement £000	Supplementary Budgets £000	Transferred to EMR £000	2020/21 £000
Finance	8,016			(3)	(300)	7,713
Legal	1,845	17				1,862
Organisational Development, Policy & Communications	2,087			(1)		2,086
Chief Exec	321					321
Miscellaneous	4,135	(75)	400			4,460
Totals	16,404	(58)	396	0	(300)	16,442

Supplementary Budget Detail

£000

Inflation

Legal - Councillors Salaries Inflation

17

Miscellaneous:

Non Pay Inflation Contingency

(58)

Pay Inflation Contingency

(17)

(58)Virements

Organisational Development, Policy & Communications - Plumber water saving

(1)

Finance/ICT - Plumbed Water Saving

(3)

Miscellaneous - IRI budget vired to Loan Charges (below the line)

400

396**Total Inflation & Virements**

338

REVENUE BUDGET MONITORING REPORT**CURRENT POSITION****PERIOD 4: 1st April 2020- 31st July 2020**

2019/20 Actual £000	SUBJECTIVE ANALYSIS	Approved Budget 2020/21 £000	Revised Budget 2020/21 £000	Projected Out-turn 2021/21 £000	Projected Over/(Under) Spend £000	Percentage Over/(Under)
7,206	Employee Costs	8,746	8,783	8,903	120	1.4%
476	Property Costs	522	521	521	0	-
548	Supplies & Services	971	968	1,057	89	9.2%
2	Transport & Plant	4	4	4	0	-
1,318	Administration Costs	1,317	1,317	1,194	(123)	(9.3%)
31,359	Payments to Other Bodies	33,845	34,186	34,152	(34)	(0.1%)
(29,650)	Income	(29,000)	(29,036)	(28,733)	303	(1.0%)
11,260	TOTAL NET EXPENDITURE	16,404	16,742	17,097	355	2.1%
	Earmarked reserves		(300)	(300)	0	
	Additional Funding Covid-19			(855)	(855)	
11,260	Total Net Expenditure excluding Earmarked Reserves	16,404	16,442	15,942	(500)	

2019/20 Actual £000	OBJECTIVE ANALYSIS	Approved Budget 2020/21 £000	Revised Budget 2020/21 £000	Projected Out-turn 2021/21 £000	Projected Over/(Under) Spend £000	Percentage Over/(Under)
5,380	Finance	8,016	8,013	8,743	730	9.1%
1,754	Legal Services	1,845	1,862	1,910	48	2.6%
7,134	Total Net Expenditure Environment, Regeneration & Resources	9,861	9,875	10,653	778	7.9%
1,996	Organisational Development, Policy & Communications	2,087	2,086	2,149	63	3.0%
1,996	Total Net Expenditure Education, Communities & Organisational Development	2,087	2,086	2,149	63	3.0%
323	Chief Executive	321	321	335	14	4.4%
1,807	Miscellaneous	4,135	4,460	3,960	(500)	(11.2%)
11,260	TOTAL NET EXPENDITURE	16,404	16,742	17,097	355	2.1%
	Earmarked reserves		(300)	(300)	0	
	Additional Funding Covid-19			(855)	(855)	
11,260	Total Net Expenditure excluding Earmarked Reserves	16,404	16,442	15,942	(500)	

	Approved Reserves £000	Revised Reserves £000	20/21 Budget £000	Projected Spend £000	Projected Carry Forward £000
Earmarked Reserves	2,430	2,102	634	634	1,796
Policy & Resources Overall Expenditure	2,430	2,102	634	634	1,796

POLICY & RESOURCES**REVENUE BUDGET MONITORING REPORT****MATERIAL VARIANCES (EXCLUDING EARMARKED RESERVES)****PERIOD 4: 1st April 2020 - 31st July 2020**

Outturn 2019/20 £000	Budget Heading	Budget 2020/21 £000	Proportion of Budget £000	Actual to 31/07/20 £000	Projection 2020/2021 £000	Over/(Under) Budget £000
	Non-COVID 19 Material Variances					
	Finance/ICT					
5,220	Overall Employee Costs	5,370	1,662	1,645	5,315	(55)
442	Supplies & Services - Overall Computer software maintenance	753	737	436	732	(21)
289	Admin costs - ICT Line Rental Rechargeable	333	111	125	309	(24)
(320)	Admin Costs - ICT Line Rental Recharges	(333)	(111)	(124)	(309)	24
289	CT - Legal Expenses - Sherriff Officer	272	91	34	202	(70)
(284)	CT - Legal Fee Recoveries	(268)	(89)	(35)	(198)	70
158	HB Bad Debt Provision	(45)	(11)	(1)	(9)	36
	Legal Services					
1,183	Legal Services Employee Costs	1,240	384	424	1,282	42
	Organisational Development, Policy & Communications					
1,746	Overall Employee Costs	1,760	545	541	1,800	40
	Miscellaneous					
	Pay Inflation Contingency	247	17	17	47	(200)
	Non Pay Inflation Contingency	825	58	58	625	(200)
	Pressures Contingency	147	0	0	47	(100)
	Total Non-COVID 19 Material Variances					(458)
	COVID 19 Material Variances					
	Organisational Development, Policy & Communications					
	Employee Costs - COVID				43	43
	Finance/ICT					
	Employee Costs - Covid				37	37
	Supplies & Services - ICT Computer Software/equipment				113	113
	CT Prior Years				140	140
	CT Statutory Additions				50	50
	Registrars Income (Stat & Non-stat)				25	25
	SWF - PTOB				447	447
	Total COVID 19 Material Variances				855	855
8,723	TOTAL MATERIAL VARIANCES	10,301	3,394	3,120	11,553	397

EARMARKED RESERVES POSITION STATEMENT

COMMITTEE: Policy & Resources

C a t e g o r y	Project	Lead Officer/ Responsible Manager	Total Funding	Phased Budget To Period 4	Actual To Period 4	Projected Spend	Amount to be Earmarked for 2021/22 & Beyond	Lead Officer Update
			2020/21	2020/21	2020/21	2020/21	2021/22 & Beyond	
			£000	£000	£000	£000	£000	
C	Equal Pay	Steven McNab	200	0	0	0	200	Balance for equal pay relates to janitors tied houses and other employee Equal Pay costs and is under review on an annual basis. £621k to be written back to reserves for additional COVID funding.
C	Voluntary Severance Reserve - HR Support	Steven McNab	65	21	20	65	0	Additional support for HR to support Trawls and associated work. Part time HR advisor & Full Time support from 04/11/19 to 31/03/21.
C	Digital Strategy	Alan Puckrin	338	22	28	140	198	KANA upgrade being progressed. Future spend to be linked to increased home/flexible working and development of on line services.
C	Welfare Reform - Operational	Alan Puckrin	186	24	29	71	115	Used for temp enhanced resources in the CSC. £41k uncommitted
C	Revenue Contingency	Alan Puckrin	63	0	0	45	18	Subject to reports to P&R Committee
C	Anti-Poverty Fund	Alan Puckrin	1,090	123	64	201	889	Approximately £600k uncommitted and being considered as part of future anti poverty proposals.
C	Resilience & Insurance Claims - Training	Steven McNab	25	0	0	25	0	Proposals to be developed.
C	GDPR	Gerry Malone	60	3	0	37	23	Specification for information governance system and corporate training being progressed with proposed implementation by December 2020. Education to confirm if spend required for GDPR equipment/system compliance.
C	Promotion and Tourism (ERR)	George Barbour	50	0	0	25	25	Additional resource in PR team, additional marketing, support for events etc. Report to October Committee.
C	Peter Stanton Trust	Alan Puckrin	25	0	25	25	0	Sums paid to the Trust
Total Category C to E			2,102	193	166	634	1,468	

COMMON GOOD FUND**REVENUE BUDGET MONITORING REPORT 2020/21****PERIOD 4 : 1st April 2020 to 31st July 2020**

	Final Outturn 2019/20	Approved Budget 2020/21	Budget to Date 2020/21	Actual to Date 2020/21	Projected Outturn 2020/21
<u>PROPERTY COSTS</u>	32,000	29,000	9,600	0	36,000
Repairs & Maintenance	4,820	9,000	3,000		9,000
Rates 1	26,090	19,000	6,300		26,000
Property Insurance	1,090	1,000	300		1,000
<u>ADMINISTRATION COSTS</u>	17,110	7,700	500	1,600	12,200
Sundries	10,910	1,500	500	1,600	6,000
Commercial Rent Management Recharge	2,200	2,200	0		2,200
Recharge for Accountancy	4,000	4,000	0		4,000
<u>OTHER EXPENDITURE</u>	70,320	61,500	42,700	400	18,800
Christmas Lights Switch On	10,500	10,500	0		10,500
Gourock Highland Games	29,400	29,400	29,400		0
Armistice Service	6,530	8,300	0	400	8,300
Comet Festival	13,300	13,300	13,300		0
Fireworks	12,600	0	0		0
Bad Debt Provision	(2,010)				0
<u>INCOME</u>	(110,250)	(121,430)	(111,400)	(51,760)	(144,950)
Property Rental	(166,250)	(167,850)	(153,900)	(79,120)	(167,850)
Void Rents 2	56,150	46,920	43,000	27,360	58,050
Internal Resources Interest	(150)	(500)	(500)		(150)
Disposal of Land					(35,000)
<u>NET ANNUAL EXPENDITURE</u>	9,180	(23,230)	(58,600)	(49,760)	(77,950)
<u>EARMARKED FUNDS</u>	0	0	0	0	0
<u>TOTAL NET EXPENDITURE</u>	9,180	(23,230)	(58,600)	(49,760)	(77,950)

Fund Balance as at 31st March 2020 **17,350**

Projected Fund Balance as at 31st March 2021

95,300**Notes:****1 Rates (Empty Properties)**

Rates are currently being paid on empty properties, projection reflects current Rates levels however all historic Rates costs are being examined to ensure all appropriate empty property relief has been obtained. Any subsequent credit will be included in future reports.

2 Current Empty Properties are:Vacant since:

12 Bay St
6 John Wood Street
10 John Wood Street
15 John Wood Street
17 John Wood Street
74 Port Glasgow Road

April 2015, currently being marketed
January 2019
August 2018
June 2017, currently being marketed
March 2014, currently being marketed
September 2012

COMMITTEE: POLICY & RESOURCES

	1	2	3	4	5	6	7	8
<u>Project Name</u>	<u>Est Total Cost</u>	<u>Actual to 31/3/20</u>	<u>Approved Budget 2020/21</u>	<u>Revised Est. 2020/21</u>	<u>Actual to 31/07/20</u>	<u>Est 2021/22</u>	<u>Est 2022/23</u>	<u>Future Years</u>
<u>Environment, Regeneration & Resources</u>								
<u>ICT</u>								
Storage/Backup Devices/Minor Works and Projects	19		19	19	7	0	0	
Rolling Replacement of PC's	155		155	155	0	0	0	
Whiteboard/Projector Refresh	0		0	0	0	0	0	
Server & Switch Replacement Programme	0		2	2	2	0	0	
Annual Allocation	926	0	78	78		423	423	
<u>ICT Total</u>	1,100	0	254	254	9	423	423	0
<u>Finance</u>								
Modernisation Fund	123	112	11	11	0	0	0	
<u>Finance Total</u>	123	112	11	11	0	0	0	0
TOTAL	1,223	112	265	265	9	423	423	0

POLICY AND RESOURCES COMMITTEE

VIREMENT REQUESTS

Budget Heading		Increase Budget	(Decrease) Budget
Miscellaneous - Internal Resource Interest			400,000
Total		-	400,000

Note

Reason for virement:

This virement will be off-set with Loans Charges below the line due to continuing low interest rates